

**STATUTORY AUDIT REPORT**

of

Vidya Pratishthan's

**COLLEGE OF EDUCATION**

**B.ED COLLEGE**

Vidyanagari, M.I.D.C,  
Baramati, Dist - Pune.

**For the year ended 31/03/2019**

**M/s. PRITAM S. PAHADE & CO**

**CHARTERED ACCOUNTANTS**

S - 17, Success Chamber,  
Mahavir Path, Main Road,  
Baramati - 413102.

To,  
The Principal,  
Vidya Pratishthan's,  
College of Education  
B.Ed College  
Vidyanagari, M.I.D.C.  
Baramati, Dist- Pune


Dear Madam,

Subject:- Statutory Audit Report of your B.Ed college for the year 2018-19.

We have audited the books of accounts of your B.Ed college for the period from 01/04/2018 to 31/03/2019 and report as under :-

1. The annexed Balance Sheet of the College as at 31/3/2019 and the Income and Expenditure Account for the period from 01/04/2018 to 31/03/2019 are in agreement with the books of accounts kept and maintained.
2. The Method of accounting employed by the College is Cash System of Accounting and the same method of accounting is employed by the Trust and it's all Schools/ Colleges/ Institutes/ Branches & Units. The Income and expenditure are recognized on cash basis.
3. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
4. The accounts of the college and Trust are submitted on by following accounting standard 17 and certified by us as true and fair representation on their accounting . .
5. In our opinion proper books of accounts have been kept and maintained by the Trust and it's all Schools / Colleges / Institutes / Branches & Units so far as it appears from our examination of books.
6. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view -
  - i) in case of Balance sheet the state of affairs as at 31<sup>st</sup> March, 2019.
  - ii) in case of Income and Expenditure Account the Deficit for the year ended 31/03/2019.

For M/s Pritam S. Pahade & Co.  
Chartered Accountants

  
Pritam S. Pahade  
Proprietor  
M. No. 121160



UDIN 19121160AAAABK8212

Date : 28.09.2019

Place : Baramati.

Vidya Pratishthan's  
COLLEGE OF EDUCATION

**B. ED. COLLEGE**

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Receipts and Payments Account for the Year 2018-2019**

Receipts		Amount	Payments		Amount
To <u>Balance b/d</u>			By <u>Salary Cost</u>		
Cash	2857.00		Honorarium	90000.00	
BOM S.A/C No. 20100293639	54811.68		Provident Fund Contribution	363402.00	
BOM S.A/C No. 20100288697	107556.50		Security & House Keeping	325692.00	
BOM S.A/C No. 20100287999	323555.55		Salary	3967759.00	4746853.00
BOM S.A/C No. 20100286167	613403.50	1102184.23			
To <u>Tuition Fees</u>			By <u>Establishment Expenses</u>		
Tuition Fee - Arrears	71770.00		Bank Commission	1186.22	
Tuition Fee - Second Year	1263525.00		Audit Fees	12250.00	
Tuition Fee - First Year	2321919.00	3657214.00	Travelling & Conveyance	19276.00	
			Electricity Bills	62347.00	
To <u>Development Fee</u>			Water Charges	175560.00	
Development Fee - Arrears	2150.00		Security Charges	223056.00	493675.22
Development Fee - First Year	343668.00	345818.00	By <u>Social &amp; Gathering Expenses</u>		
To <u>Stationery &amp; University Fee</u>			Teacher Training Registration	200.00	
University Sharing Fee - IInd	60180.00		Staff Welfare - Uniforms	14763.00	
University Sharing Fee - Ist	118320.00		Gymnasium Maintenance	49500.00	64463.00
Stationery Fee - Second	178500.00		By <u>Administrative Expenses</u>		
Stationery Fee - First	606950.00	963950.00	Processing Fee		6000.00
To <u>Bank Interest</u>			By <u>Affiliation &amp; Processing Fees</u>		
On F.Ds - Prize Fund	1272.00		Annual Affiliation Fee	2000.00	
On Saving A/cs	38678.00		Affiliation Fee Paid	14300.00	
On Fixed Deposits	456256.00	496206.00	University Shairing Fee	83480.00	
To <u>Grants from University</u>			Central Admit. Price. Fee	100440.00	200220.00
Equipment Grants		78843.00	By <u>University Fees &amp; Payments</u>		
To <u>Other Misc. Receipts</u>			Univ. Exam. Form Fee	1875.00	
Univ. Exam. Form Fee	5610.00		University Examination	164114.00	165989.00
University Exam. Fee (Unit)	242990.00	248600.00	By <u>Communication Expenses</u>		
To <u>Fines &amp; Penalties</u>			Postage & Courier Charges	1821.00	
Library Fine		2315.00	Telephone Expenses	18235.00	
			Internet Charges	30000.00	50056.00
<b>Total carried forward</b>		<b>6895130.23</b>	<b>Total carried forward</b>		<b>5727256.22</b>



Vidya Pratishthan's  
**COLLEGE OF EDUCATION**  
**B. ED. COLLEGE**

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Receipts and Payments Account for the Year 2018-2019**

Page No.2

Receipts	Amount	Payments	Amount
Total brought forward	6895130.23	Total brought forward	5727256.22
<u>To Other Fees</u>		By <u>Software Cost / Updatation</u>	
T. C. Fee	5000.00	Software Cost / Updatation	9102.00
		Computer Software ( R )	10664.00
			19766.00
<u>To Contra Accounts</u>		By <u>Other Expenses</u>	
T.D.S	400.00	Miscellaneous Expenses	3620.00
Non-Teaching Remuneration	636.00	Transport Expenses	6000.00
Staff T. D. S.	1462.00	Office Expenses	6512.00
Eligibility Remuneration	20400.00		16132.00
Staff Quarter Rent	27235.00		
Staff Profession Tax	44500.00	<u>Repairs &amp; Maintenance</u>	
Staff Provident Fund	305665.00	Electrical Maintenance	295.00
	400298.00	Cleaning Material Exp	2398.00
		Computer Repairs & Main.	8500.00
<u>To Interinstitutional Advances</u>		Repairs & Maintenance	64539.00
V. P. Communication Center	1938.00		75732.00
Gymkhana Section	49500.00	By <u>Consumables</u>	
V. P's Student Hostel	1581808.00	Library Expenses	1841.00
	1633246.00		
		By <u>Printing &amp; Stationery</u>	
		Stationery	34216.00
		By <u>Journals &amp; Periodicals</u>	
		News Papers	3810.00
		By <u>Advertisement Expenses</u>	
		Web Hosting Charges	2588.92
		By <u>Investment</u>	
		Fixed Deposit	417730.00
<b>Total carried forward</b>	<b>8933674.23</b>	<b>Total carried forward</b>	<b>6299072.14</b>



Vidya Pratishthan's  
COLLEGE OF EDUCATION

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Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Receipts and Payments Account for the Year 2018-2019

Page No.3

Receipts	Amount	Payments	Amount
Total brought forward	8933674.23	Total brought forward	6299072.14
To Prize From Vidya Pratishthan	2500.00	By <u>Contra Accounts</u>	
To Government Scholarships	587543.00	T.D.S	400.00
To <u>Loans &amp; Advances</u>		Non-Teaching Remuneration	636.00
Advance	3420.00	Staff T. D. S.	1462.00
Salary Advance	17750.00	Eligibility Remuneration	20400.00
University Exam. Advance	44173.00	Staff Quarter Rent	27235.00
	65343.00	Staff Profession Tax	47800.00
		Staff Provident Fund	329024.00
			426957.00
		By <u>Fixed Assets</u>	
		Printers	20374.00
		Dead Stock	26500.00
		Computer A/c	84750.00
			131624.00
		By <u>Loans &amp; Advances</u>	
		Advance	800.00
		Salary Advance	33172.00
		M. S. E. B. Deposit	44590.00
		Univ. Exam. Advance	51673.00
			130235.00
		By <u>Capital Accounts</u>	
		Prize From Vidya Pratishthan	5500.00
		Excess Fees Refundable	12134.00
		Government Scholarships	505688.00
			523322.00
		By <u>Interinstitutional Advances</u>	
		V. P. Communication Center	43154.00
		Vidya Pratishthan	39798.00
		Gymkhana Section	45000.00
		Student Hostel	595064.00
			723016.00
		By <u>Balance c/d</u>	
		Cash	59.00
		BOM S.A/C No. 20100293639	10518.86
		BOM S.A/C No. 20100288697	199841.14
		BOM S.A/C No. 20100287999	415057.55
		BOM S.A/C No. 20100286167	729357.54
			1354834.09
<b>Total</b>	<b>9589060.23</b>	<b>Total</b>	<b>9589060.23</b>

As Per Our Report of Even Date



*Signature*  
PRINCIPAL  
Vidya Pratishthan's  
COLLEGE OF EDUCATION

Vidya Pratishthan's  
College of Education  
**B. ED. COLLEGE**

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Income and Expenditure Account for the Year Ended 31/3/2019**

Expenditure		Amount	Income		Amount
<b>By Salary Cost</b>			<b>To Tuition Fees</b>		
Honorarium	90000.00		Development Fee - Arrears	2150.00	
Provident Fund Contribution	363402.00		Univ. Sharing Fee - Second	60180.00	
Security & House Keeping	325692.00		Arrears Fee	71770.00	
Salary	3967759.00	4746853.00	Univ. Sharing Fee Recd.	118320.00	
			Stationery Fee Second Year	178500.00	
<b>By Establishment Expenses</b>			Development Fee	343668.00	
Bank Commission	1186.22		Stationery Fee - First Year	606950.00	
Audit Fees	12250.00		Tuition Fee - Second Year	1263525.00	
Travelling & Conveyance	19276.00		Tuition Fee - First Year	2321919.00	4966982.00
Electricity Bills	62347.00				
Water Charges	175560.00		<b>To Other Fees</b>		
Security Charges	223056.00	493675.22	T. C. Fee		5000.00
			<b>To Other Receipt</b>		
<b>By Social &amp; Gathering Expenses</b>			Univ. Exam. Form Fee	1095.00	
Teacher Training Registration	200.00		Univ. Exam Fee	23034.00	24129.00
Staff Welfare - Uniforms	14763.00				
Gymnasium Maintenance	49500.00	64463.00	<b>To Bank Interest</b>		
			On F.Ds - Prize Fund	1272.00	
<b>By Administrative Expenses</b>			On Saving A/cs	38678.00	
Professional Fee		6000.00	On Fixed Deposits	456256.00	496206.00
<b>By Affiliation &amp; Processing Fees</b>					
Annual Affiliation Fee	2000.00		<b>To Fines &amp; Penalties</b>		
Affiliation Fees	14300.00		Library Fine		2315.00
University Sharing Fee	83480.00		<b>To Grants From University</b>		
Central Admit. Proce. Fee	100440.00	200220.00	Equipment Grant		78843.00
<b>By Communication Expenses</b>					
Postage & Courier Charges	1821.00				
Telephone Expenses	18235.00				
Internet Charges	30000.00	50056.00			
<b>By Software Cost / Updatation</b>					
Software Cost / Updatation	9102.00				
Computer Software ( R )	10664.00	19766.00			
<b>By Other Expenses</b>					
Miscellaneous Expenses	3620.00				
Transport Expenses	6000.00				
Office Expenses	6512.00	16132.00			
<b>Total carried forward</b>		<b>5597165.22</b>	<b>Total carried forward</b>		<b>5573475.00</b>



Vidya Pratishthan's  
College of Education  
**B. ED. COLLEGE**  
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Income and Expenditure Account for the Year Ended 31/3/2019**

Page No.2

Expenditure	Amount	Income	Amount
Total brought forward	5597165.22	Total brought forward	5573475.00
<b>By Repairs &amp; Maintenance</b>			
Electrical Maintenance	295.00		
Cleaning Material Exp	2398.00		
Computer Repairs & Main.	8500.00		
Repairs & Maintenance	64539.00		
	75732.00		
<b>By Journals &amp; Periodicals</b>			
News Papers	3810.00		
<b>By Advertisement Expenses</b>			
Web Hosting Charges	2588.92		
<b>By Consumables</b>			
Library Expenses	1841.00		
<b>By Printing &amp; Stationery</b>			
Stationery	34216.00		
<b>By Depreciation</b>			
Other Assets	251642.00		
College Building	696749.00		
	948391.00	To Deficit	1090269.14
<b>Total</b>	<b>6663744.14</b>	<b>Total</b>	<b>6663744.14</b>

As Per Our Report of Even Date



PLACE : BARAMATI

DATE : 28 SEP 2019

*Spailkood*

**PRINCIPAL**  
Vidya Pratishthan's  
COLLEGE OF EDUCATION  
Vidyanagari, Bhigwan Road,  
Baramati (Pune) 413 133.

Vidya Pratishthan's  
College of Education  
**B. ED. COLLEGE**  
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Balance Sheet as on 31/3/2019**

Liabilities	Amount	Assets	Amount
<u>Other Earmarked Funds</u>		<u>Investments</u>	
Prize Fund	21241.00	F.D - Rupee Bank ( Prize Fund )	22513.00
Development Fund	339700.00	F. D. R. No. 44247	678949.00
		F. D. R. No. 67569	837577.00
<u>Interinstitutional Advance</u>		F.D - Maharashtra Bank	2000000.00
Student Hostel	1506156.00		3539039.00
Vidya Pratishthan	37536207.50	<u>Fixed Assets</u>	
	39042363.50	As per Schedule	12427475.00
<u>Liabilities</u>		<u>Advances</u>	
...e - Vidya Pratishthan	500.00	Gas Cylinder Deposit	1900.00
Univ. Exam. Fee Payable	32794.00	Shinde Atul Tukaram	2422.00
Gymkhana Section	49500.00	University Advance	7500.00
Excess Fees Payable	58482.00	Telephone Deposit	8200.00
Government Scholarships	337099.00	V. P. Communication	13154.00
YCMOU Centre Advance	1152000.00	Salary Advance	29293.00
	1630375.00	M.S.E.D.Co. Ltd - Deposit	52500.00
			114969.00
		<u>Cash &amp; Bank Balances</u>	
		Cash	59.00
		BOM S.A/C No. 20100293639	10518.86
		BOM S.A/C No. 20100287999	199841.14
		BOM S.A/C No. 20100286167	729357.54
		BOM S.A/C No. 20100288697	415057.55
			1354834.09
		<u>Income &amp; Expenditure Account</u>	
		Opening Balance	22507093.27
		Add - Deficit during the year	1090269.14
			23597362.41
<b>Total</b>	<b>41033679.50</b>	<b>Total</b>	<b>41033679.50</b>

As Per Our Report of Even Date



PLACE : BARAMATI

DATE : 28 SEP 2019

*S.P. Gaikwad*  
**PRINCIPAL**  
Vidya Pratishthan's  
COLLEGE OF EDUCATION  
Vidyanagari, Bhigwan Road,  
Baramati (Pune) 413 133.



Vidya Pratishthan's  
College of Education  
**B. ED. COLLEGE**

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Schedule of Fixed Assets as on 31/3/2019**

Particulars	Opening Balance	Addition during the year		Total	Depreciation		Closing Balance
		Before 30/09/2018	After 30/09/2018		Rate	Amount	
	Rs	Rs	Rs	Rs	%	Rs	Rs
<b>Furniture &amp; Fixtures</b>							
Electrical Installation	4221.00			4221.00	15%	633.00	3588.00
Dead Stock	6508.00	26500.00		33008.00	10%	3301.00	29707.00
Furniture & Fixtures	1663197.00			1663197.00	10%	166320.00	1496877.00
<b>Sub Total</b>	<b>1673926.00</b>	<b>26500.00</b>	<b>0.00</b>	<b>1700426.00</b>		<b>170254.00</b>	<b>1530172.00</b>
<b>Equipments</b>							
Typewriters	187.00			187.00	15%	28.00	159.00
Science Material	334.00			334.00	15%	50.00	284.00
Psychology Lab	378.00			378.00	15%	57.00	321.00
Vacuum Cleaner	850.00			850.00	15%	128.00	722.00
Fax Machine	1281.00			1281.00	15%	192.00	1089.00
Barcode Scanner	3097.00			3097.00	15%	465.00	2632.00
Office Equipments	3233.00			3233.00	15%	485.00	2748.00
Sony Camera	3269.00			3269.00	15%	490.00	2779.00
Barcode Printer	3613.00			3613.00	15%	542.00	3071.00
Musical Instruments	9863.00			9863.00	15%	1479.00	8384.00
Educational Equipments	15665.00			15665.00	15%	2350.00	13315.00
Xerox Machine	83859.00			83859.00	15%	12579.00	71280.00
Sound System	27010.00			27010.00	15%	4052.00	22958.00
Acquaguard	44350.00			44350.00	15%	6653.00	37697.00
DLP Projector	90110.00			90110.00	15%	13517.00	76593.00
<b>Sub Total</b>	<b>287099.00</b>	<b>0.00</b>	<b>0.00</b>	<b>287099.00</b>		<b>43067.00</b>	<b>244032.00</b>
<b>Computers &amp; Others</b>							
Software - T.D.S	13.00			13.00	40%	5.00	8.00
Computer Software	46.00			46.00	40%	18.00	28.00
Printers	4669.00		20374.00	25043.00	40%	5942.00	19101.00
Computer	7853.00		84750.00	92603.00	40%	20091.00	72512.00
<b>Sub Total</b>	<b>12581.00</b>	<b>0.00</b>	<b>105124.00</b>	<b>117705.00</b>		<b>26056.00</b>	<b>91649.00</b>
<b>Vehicles</b>							
Cycle	324.00			324.00	10%	32.00	292.00
Library Books	122327.00			122327.00	10%	12233.00	110094.00
<b>Sub Total</b>	<b>122651.00</b>	<b>0.00</b>	<b>0.00</b>	<b>122651.00</b>		<b>12265.00</b>	<b>110386.00</b>
<b>Immovable Property</b>							
College Building	11612484.00			11612484.00	10%	1161248.00	10451236.00
<b>Sub Total</b>	<b>11612484.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11612484.00</b>		<b>1161248.00</b>	<b>10451236.00</b>
<b>Grand Total</b>	<b>13708741.00</b>	<b>26500.00</b>	<b>105124.00</b>	<b>13840365.00</b>		<b>1412890.00</b>	<b>12427475.00</b>

Depreciation on college Building recorded in the books of

D.Ed College	40% of Rs. 1161248.00	464499.20
B.Ed College	60% of Rs. 1161248.00	696748.80
<b>Total I</b>		<b>1161248.00</b>

